



Title: **Resident Forum Outturn Budget Position and
Allocation Requests**

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1 Introduction

This report is to update members as to the financial position on the Local Residents Forums at 31 March 2014 and give an indication of the amount of unallocated balances.

2 Recommendations

- 1) That Members should note the position of the Forum's budget.
- 2) That Members approve that any ongoing forum schemes have their budgets carried forward for completion in 2014/15.
- 2) That members approve the allocation requested by the forums as set out below.

3 Information

- 1) The attached report (Appendix 1) shows the financial position for the three Local Residents Forums at 31 March 2014. The report shows the actual spend at the end of the 2013/14 financial year for each scheme approved by the forums. Once a scheme is complete any under spend on that scheme is placed back into the spending pot for future allocation. Members should take note of the current position when considering requests for funding.

Forum	Original Allocation	Budgets Allocated	Unused Balances for Reallocation	Total Unallocated Funds	Spend to 31 March 2013
	£	£	£	£	£
Wigston	230,000	189,622	9,171	49,549	159,731
South Wigston	115,000	85,250	7,436	37,186	67,814
Oadby	230,000	185,240	11,927	56,687	164,216
	575,000	460,112	28,534	143,422	391,761

- 2) The South Wigston Residents Forum met on the 25 June, there were no requests made at this meeting.
- 3) The Oadby Residents Forum met on 12 June and the following requests have been made:

- i) That a grant of £5,000 be given to Oadby Town Centre Association for the purchase of festive lighting for Oadby Town Centre
 - ii) That a grant of £380 be given to Oadby Stakeholders for a First World War commemorative banner remembering men of Oadby who died in that conflict.
- 4) The Wigston Residents Forum met on the 14 July, after the writing of this report. If any schemes are put forward by this forum then members will be given a verbal update at this meeting.

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Implications	
Financial (CR)	Members should bear in mind the financial position of each Forum when considering whether to approve future schemes
Risk	None
Equalities	None
Legal	None